



Reserve Bank of India International Department

Date: October 06, 2022

Research Associates at the International Department, Reserve Bank of India

Objective

India will assume the Presidency of G20 in 2022-23. The G20 Presidency provides the country a great opportunity to drive global economic cooperation and articulate various policy issues. Research Associateship provides an opportunity to young individuals to get an exposure to the international financial system. It best suits individuals who have graduated in the year 2020 or later and wish to move on to pursue PhD in Economics, Banking, Finance or related fields, or to positions in government research institutions, or financial institutions that require a quantitative and analytic orientation.

Role Description

The Associate will help RBI officials in preparing briefs/ issue notes/ concept notes, themes and key priorities in various areas of India's upcoming G20 Presidency. They will coordinate with the Government of India, G20 member countries, International Organisations, and other stakeholders and help organize various high-level G20 meetings along with several side events/ seminars in different parts of the country. The Associate will do necessary background research, prepare draft documents, records of discussion of meetings, presentations, interventions, perform liaison duties, logistics work during conferences and all such work assigned by the Reserve Bank officials.

Qualification / Experience

1. **Eligibility:** The applicant should be an Indian national. She/he should have a Post Graduate degree in Economics / Statistics / Finance / International Finance / International Trade / MBA with specialization in finance / Banking / International Relations.
2. **Work Experience:** About two years' experience in conducting economic research and/or multilateral organisations-related work is desirable. Preference will be given to those candidates with multilateral work exposure.
3. **Duration**—The Associateship will be for a period of **9 months, from December 1, 2022 to August 31, 2023**, which may be extended further by a tenure as decided by the Bank, solely at its discretion. The Associate should necessarily complete the full period of Associateship after selection and if she / he decides to terminate the same, a notice period of at least two months should be given.
4. **Location**—The Associateship is based at **Mumbai**, India.

Facilities Provided

- RBI will pay a consolidated stipend of **₹1,20,000** per month, subject to Income Tax, as applicable.
- In case of outstation travel for official duties assigned by the Bank, reasonable allowances for hotel accommodation, local conveyance and food will be provided.
- The Associates will be entitled to leave of 2 days per month (leave will be calculated on pro rata basis for any fractional period) and any absence beyond the above period will be treated as leave without compensation.
- The Associates will be required to make arrangement of accommodation on their own.
- RBI will provide office space, internet connectivity and other support facilities to the Associates.

Method of Selection

- The Bank intends to select a maximum of 8 Associates.
- Selections will be done in the month of November depending on RBI's requirements in a manner that the Associateship commences from 1st of December, 2022.
- Candidates will be shortlisted by the Bank based on their CV, References and Statement of Purpose and will be called for a personal interview. Interested candidates are encouraged to send their CV, References and Statement of Purpose along with an application letter containing a **valid personal email ID and mobile number** to the [email](#) of International Department with "**Research Associates at International Department, RBI**" in the subject column, so as to reach the Department at the earliest, anyway not later than **October 31, 2022**.
- Incomplete applications and applications without CV, References and / or Statement of Purpose are liable to be rejected.
- References may be obtained from the faculty members of the related colleges / institutions of the respective applicants/reputed academics.
- RBI reserves the right to reject any application without assigning any reasons.

Placement

Placements will be in the International Department (ID), Reserve Bank of India, Mumbai. Profile of the department is given below:

Profile of International Department

- The International Department is the nodal point for international financial relations in the Reserve Bank. It interacts with international organizations like the International Monetary Fund (IMF), World Bank, Bank of International settlements (BIS), Financial Stability Board (FSB) and Organisation of Economic Cooperation and Development (OECD) as well as multilateral bodies like the G20, BRICS and SAARC.
- India will assume the G20 Presidency in 2022-23 (Dec-Nov), and the Reserve Bank will contribute to the Finance Track agenda. International Department will co-ordinate efforts within RBI. The G20 Presidency affords an opportunity to shape the international policy agenda with India-specific perspectives, thereby requiring significant engagement in the form of (1) research on current/emerging issues to support India's priorities; (2) inputs for remarks/interventions of the Top Management; (3) engagement with knowledge partners to produce concept/issue notes; (4) conduct of meetings/ seminars/ conferences; and (5) liaising with delegates and various stakeholders for effective organisation of meetings.

Declaration of Secrecy

Associates are required to furnish to RBI a declaration of secrecy in the prescribed format before commencement of the Associateship.

No Right of Appointment

The Associates shall have no right / claim for an appointment in the Reserve Bank of India by virtue of their Associateship. Reserve Bank reserves the right to terminate the Associateship with a notice period of two months without giving any reason.

Communication Address: The Adviser-in-Charge, International Department, Reserve Bank of India, 8th Floor, Central Office Building, Shahid Bhagat Singh Marg, Mumbai-400 001. [Email](#).